

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., *Chairman*

JOSEPH E. CONNARTON, *Executive Director*

Auditor SUZANNE M. BUMP | KATE FITZPATRICK | ELIZABETH FONTAINE | JOHN B. LANGAN | JAMES M. MACHADO | ROBERT B. MCCARTHY

MEMORANDUM

TO: Berkshire Regional Retirement Board

FROM: Joseph E. Connarton, Executive Director

RE: Revised Allocation of Fiscal Year 2017 Appropriation by Governmental Unit

DATE: December 21, 2015

This Commission is hereby furnishing you with the revised allocation of the Fiscal Year 2017 appropriation by governmental unit. On December 11, 2015, the Board voted to return to the payroll method of allocation instead of phasing-in to an actuarial basis. The enclosed exhibit determines the allocation on the payroll basis.

If you have any questions, please contact PERAC's Actuary, Jim Lamenzo, at (617) 666 - 4446, extension 921.

Enclosure



Berkshire Regional Retirement System FY17 Appropriation by Governmental Unit

Aggregate amount for appropriation for the Pension Fund:	\$8,778,837
Aggregate amount for appropriation for the Pension Reserve Fund:	\$0
Aggregate additional appropriation for the E.R.I.:	\$101,163

<u>UNIT</u>	<u>PEN.FND. APP %</u>	<u>PENSION FUND APPROP.</u>	<u>PENSION RES. FUND APPROP.</u>	<u>ADD'L. APP. FOR E.R.I.</u>	<u>TOTAL APPROP.</u>
Town of Alford	0.42%	36,871	0		36,871
Town of Becket	2.32%	203,669	0		203,669
Berk Cnty Mosq. Cont.	0.13%	11,412	0		11,412
Berk Hills Reg Sch. Dis.	6.79%	596,083	0		596,083
Berk Cnty Reg Hous Auth	1.11%	97,445	0		97,445
Cen Berk Reg School Dis	7.08%	621,542	0		621,542
Town of Cheshire	1.00%	87,788	0		87,788
Town of Clarksburg	1.50%	131,683	0		131,683
County of Berkshire	0.00%	0	0		0
Town of Dalton	4.90%	430,163	0		430,163
Dalton Fire District	0.92%	80,765	0		80,765
Dalton Housing Auth	0.19%	16,680	0		16,680
Dist Dept of Veteran Serv	0.12%	10,535	0		10,535
Town of Egremont	1.66%	145,729	0		145,729
Farmington Riv Sch Dis	1.32%	115,881	0		115,881
Town of Florida	1.18%	103,590	0		103,590
Town of Great Barrington	8.38%	735,666	0		735,666
Great Barrington Fire Dist.	0.55%	48,284	0		48,284
Town of Hancock	0.18%	15,802	0		15,802
Town of Hinsdale	0.84%	73,742	0		73,742
Lanesboro Vil. Fire & Wat.	0.21%	18,436	0		18,436
Town of Lanesborough	3.82%	335,352	0	27,099	362,451
Town of Lee (incl. schools)	10.09%	885,785	0	8,868	894,653
Lee Housing Authority	0.20%	17,558	0		17,558
Town of Lenox (incl. schools)	9.31%	817,310	0		817,310
Lenox Housing Authority	0.23%	20,191	0		20,191
Town of Monterey	1.09%	95,689	0		95,689
Mnt. Greylock School Dist.	3.21%	281,801	0		281,801
Mount Washington	0.30%	26,336	0		26,336
Town of New Ashford	0.01%	878	0		878
Town of New Marlborough	1.25%	109,735	0	13,705	123,440
Town of Otis	1.73%	151,874	0		151,874
Town of Peru	0.45%	39,505	0		39,505
Town of Richmond	1.56%	136,950	0		136,950

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.

Town of Sandisfield	0.80%	70,231	0		70,231
Town of Savoy	0.56%	49,161	0		49,161
Town of Sheffield	2.35%	206,303	0		206,303
So Berk Reg Sch Dist	4.81%	422,262	0		422,262
Town of Stockbridge	3.54%	310,771	0		310,771
Stockbridge Housing Auth	0.25%	21,947	0		21,947
Town of Tyringham	0.77%	67,597	0		67,597
Town of Washington	0.30%	26,336	0		26,336
Town of West Stockbridge	1.04%	91,300	0		91,300
Town of Williamstown	10.96%	962,160	0	37,778	999,938
Williamstown Fire Dist	0.18%	15,802	0	13,713	29,515
Town of Windsor	0.39%	34,237	0		34,237
TOTAL	100.00%	8,778,837	0	101,163	8,880,000

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